

PRESS RELEASE**April 29, 2008****HARVESTIA - name for the new wood procurement company**

Myllykoski Corporation and Powerflute Oyj informed on February 29, 2008 of establishing a joint venture to manage their wood procurement. The new company has now been named Harvestia Oy, and it will handle wood procurement to Myllykoski Paper (paper mill in Anjalankoski and 50 % of wood supply to Sunila chemical pulp mill) and Powerflute's Savon Sellu mill manufacturing nordic semi-chem fluting. The mills' combined wood demand is approximately 2.5 million cubic meters per year. The new company to be controlled by Myllykoski and Powerflute is the best alternative to ensure continuity of future wood supply for Myllykoski Paper, Sunila and Savon Sellu. Through Harvestia, the owners aim to create a channel to forest owners' organisations and forest owners as well as independent sawmills.

The name Harvestia clearly refers to the company's line of business, and conveys the information of its function well in several language areas. The orange colour chosen by Harvestia for publicity purposes is widely used in promoting quality products, and most importantly it is the colour of safety in the forest.

The name Harvestia was published on April 29 in the annual meeting of Järvi-Suomen Metsänomistajaliitto (Forest Owners' Union of Finnish Lakeland) in Mikkeli.

The main role of Harvestia is to manage the parent companies' wood procurement and to create long-term co-operation with its partners. Harvestia's vision is to be a trustworthy and preferred partner to forest owners in wood sourcing matters. The wood will be procured mainly from Finland, but also from the Baltic Sea region. The company will employ directly approximately 50 - 60 employees and approx. 100 forest machine and truck entrepreneurs and their staff. The company will pay over 100 m€/a as stumpage prices, harvesting and transport fees and salaries to forest owners, entrepreneurs and employees.

Harvestia will start its operations during the summer of 2008.

For additional information please contact:

Kari Wuolijoki, Acting Managing Director (beginning May 1st, 2008)
tel. +358 (0)400 717 292

About MYLLYKOSKI

MYLLYKOSKI is a family owned international paper group with manufacturing in Finland, Germany, Switzerland and the United States and sales offices around the world. The Finnish roots of the parent company go back to 1892. The Group's products consist of wood-containing uncoated and coated publication papers, including newsprint. Customers include publishers, printers, and retailers worldwide. MYLLYKOSKI is among the largest publication paper producers in the world. MYLLYKOSKI operates nine paper mills with a total annual capacity of 3 million tons, including the alliance partner Rhein Papier GmbH of which Plattling Papier is a part. The Group companies employ 3,300 people. MYLLYKOSKI is known as a pioneer in using new technologies as well as recycled fibres for paper production. All European mills are certified with the environmental management System ISO 14000. MYLLYKOSKI's vision is to be the premier publication paper brand recognized for creativity and positive business solutions.

About Powerflute:

Powerflute Oyj is a company listed on the London Stock Exchange AIM-list and on OMX First North -list. Its subsidiary Savon Sellu Oy in Kuopio, Finland, manufactures a specialised high quality grade of semi-chem fluting. The mill's capacity is 300,000 tons per annum. The company's brand Powerflute™ is internationally well known by corrugated board and packaging manufacturers, and it is used especially in fruit and vegetable packing. Powerflute's objective is to continue organic growth of the existing business but also acquisition led-growth in paper and paper conversion assets.